

# Tubac Fire District

2227 E I-19 Frontage Rd  
Tubac, AZ 85646  
520.398.2255



## Monthly Financial Report – May 2024

Attached are the following for your information and review:

1. Balance Sheet as of May 31, 2024.
2. Summary of Reconciled Cash Balances as of May 31, 2024.
3. Income Statement of Revenues and Expenditures for May 2024 including budget to actual and year-to-date balances.
4. Income vs. Expenses Graph for April 2024.
5. Fixed Asset Additions and Disposals for FY 23/24.
6. Liabilities & Securities for FY 23/24.
7. Fleet Repairs & Maintenance Expenses.
8. Station Utilities, Supplies, and Repairs & Maintenance Expenses.
9. Board Presentation.
10. Monthly Transaction Report.
11. 12-Month Cash Flow.

### Key points:

- Total Revenue for May is \$753,225, which is \$169,267 over budget.
- Tax Revenue for May is \$667,619, which is over budget by \$207,343 due to higher than anticipated Property Tax Revenue collection, and Bond Levy Revenue.
- Non-Levy Revenue is \$85,606, which is under budget by \$38,076, which is driven by Wildland Revenue.
- Operating Expenses for May totaled \$428,518, which is over budget by \$63,065, driven by Salaries & Wages.
- YTD Total Revenue is \$4,926,819, which is \$83,120 over budget driven by Interest Income which is \$156,468 over budget.
- YTD Operating Expense is \$3,877,329 which is \$72,012 under budget driven by Salaries & Wages and Retirement Expense.
- Cash balance as of May 2024 is \$7,126,388, which is up \$428,087 from last year.

Please contact the Finance Director for any questions or concerns regarding this report.

This report and the attached detail reports have been reviewed and approved by the Fire Board.

  
d Clerk

  
Date